

Florida Courts



E-Filing Authority

April 30, 2019
Honorable Tara Green

Key Points:

1. Assets are at \$4.3 million at the end of April. This figure is comprised of \$3.6 million in cash, approximately \$676,000 in accounts receivable and \$5,000 in prepaid expenses.
2. Liabilities are \$769,000 at the end of April. This balance is primarily for contract services due to FCCC. Equity is at \$3.5 million.
3. Through the month of April 2019, total revenues are \$6.2 million and total expenses are \$5.1 million. The Change in Net Assets Year to Date is approximately \$1.1 million.
4. Both Revenues and Expenses are under budget. Revenues through April are about \$800,000 less than the proportion of the budget that relates to the same period. Expenses are approximately \$1 million less than the proportionate budget through April.



FI Courts E-Filing Authority

Balance Sheet

For the Period from April 1, 2019 to April 30, 2019

(Amounts are in US)

	Current Year Actual	Prior Year
ASSETS		
CURRENT ASSETS		
Suntrust Checking	3,596,126	2,400,670
Accounts Receivable	676,017	584,371
TOTAL CURRENT ASSETS	4,272,143	2,985,041
OTHER ASSETS		
Prepaid Expenses	5,025	5,772
TOTAL OTHER ASSETS	5,025	5,772
TOTAL ASSETS	4,277,169	2,990,813
LIABILITIES AND EQUITY		
LIABILITIES		
Accounts Payable	765,702	466,216
Accrued Annual Audit Fees	3,500	3,500
TOTAL LIABILITIES	769,202	469,716
EQUITY		
Retained Earnings	2,362,654	1,620,054
YTD Income (Loss)	1,145,312	901,043
TOTAL EQUITY	3,507,967	2,521,097
TOTAL LIABILITIES AND EQUITY	4,277,169	2,990,813



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Statement of Activities
For the Period from April 1, 2019 to April 30, 2019

(Amounts are in US)

	Current Month Actual	Year to Date Actual	Total Budget	Remaining Total Budget
REVENUE				
Interest Income	6,060	47,713		-47,713
Statutory Convenience Fees	674,992	6,225,256	6,335,016	109,760
Batch Application Fees		500		-500
Third party Batch Filing Fees	950	8,375		-8,375
Carry Forward			2,170,929	2,170,929
TOTAL REVENUE	682,002	6,281,845	8,505,945	2,224,100
EXPENSES				
Audit Services		27,000	35,000	8,000
Contract Services	273,784	2,447,818	3,811,580	1,363,762
Merchant Fees	266,750	2,377,574	2,959,779	582,205
Bank Analysis Fees	4,423	56,776	78,000	21,224
Payment Ctrl's ,PCI Compliance			2,500	2,500
Accounting & Banking Services	18,142	203,448	373,891	170,443
Insurance			900	900
Miscellaneous			100,000	100,000
General Legal		23,916	60,000	36,084
TOTAL EXPENSES	563,099	5,136,532	7,421,650	2,285,118
NET INCOME (LOSS)	118,903	1,145,312	1,084,295	-61,017