

Florida Courts



E-Filing Authority

May 31, 2019
Honorable Tara Green

Key Points:

1. Assets are at \$4.2 million at the end of May. This figure is comprised of \$3.5 million in cash, approximately \$721,000 in accounts receivable and \$5,000 in prepaid expenses.
2. Liabilities are \$498,000 at the end of May. This balance is primarily for contract services due to FCCC. Equity is at \$3.7 million.
3. Through the month of May 2019, total revenues are \$7 million and total expenses are \$5.6 million. The Change in Net Assets Year to Date is approximately \$1.4 million.
4. Both Revenues and Expenses are under budget. A positive is that the year-to-date change in net assets is higher than anticipated based on the budget.



FI Courts E-Filing Authority

Balance Sheet

For the Period from May 1, 2019 to May 31, 2019

(Amounts are in US)

	Current Year Actual	Prior Year
ASSETS		
CURRENT ASSETS		
Suntrust Checking	3,507,478	2,520,683
Accounts Receivable	721,407	674,812
TOTAL CURRENT ASSETS	4,228,885	3,195,495
OTHER ASSETS		
Prepaid Expenses	5,025	5,772
TOTAL OTHER ASSETS	5,025	5,772
TOTAL ASSETS	4,233,910	3,201,267
LIABILITIES AND EQUITY		
LIABILITIES		
Accounts Payable	494,823	443,765
Accrued Annual Audit Fees	3,500	3,500
TOTAL LIABILITIES	498,323	447,265
EQUITY		
Retained Earnings	2,362,654	1,620,054
YTD Income (Loss)	1,372,933	1,133,948
TOTAL EQUITY	3,735,587	2,754,002
TOTAL LIABILITIES AND EQUITY	4,233,910	3,201,267



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Statement of Activities
For the Period from May 1, 2019 to May 31, 2019

(Amounts are in US)

	Current Month Actual	Year to Date Actual	Total Budget	Remaining Total Budget
REVENUE				
Interest Income	6,228	53,941		-53,941
Statutory Convenience Fees	720,457	6,945,713	6,335,016	-610,697
Batch Application Fees	500	1,000		-1,000
Third party Batch Filing Fees	950	9,325		-9,325
Carry Forward			2,170,929	2,170,929
TOTAL REVENUE	728,135	7,009,980	8,505,945	1,495,965
EXPENSES				
Audit Services		27,000	35,000	8,000
Contract Services	192,983	2,640,801	3,811,580	1,170,779
Merchant Fees	276,138	2,653,712	2,959,779	306,067
Bank Analysis Fees	4,701	61,477	78,000	16,523
Payment Ctrls ,PCI Compliance			2,500	2,500
Accounting & Banking Services	21,001	224,449	373,891	149,442
Insurance			900	900
Miscellaneous			100,000	100,000
General Legal	5,692	29,608	60,000	30,392
TOTAL EXPENSES	500,515	5,637,047	7,421,650	1,784,603
NET INCOME (LOSS)	227,620	1,372,933	1,084,295	-288,638