

Florida Courts



E-Filing Authority

August 31, 2019
Honorable Tara Green

Key Points:

1. Assets are at \$4.5 million at the end of August. This figure is comprised of \$3.8 million in cash, approximately \$682,000 in accounts receivable.
2. Liabilities are \$783,000 at the end of August. This balance is primarily for contract services due to FCCC. Equity is at \$3.7 million.
3. For the month ending August 2019, total revenues are \$688,000 and total expenses are \$610,000, for a net income of \$78,000. The Change in Net Assets Year to Date is approximately \$208,000.



FI Courts E-Filing Authority

Balance Sheet

For the Period from August 1, 2019 to August 31, 2019

(Amounts are in US)

	Current Year Actual	Prior Year
ASSETS		
CURRENT ASSETS		
Suntrust Checking	3,840,458	2,753,753
Accounts Receivable	681,588	616,464
TOTAL CURRENT ASSETS	4,522,046	3,370,217
OTHER ASSETS		
Prepaid Expenses		5,025
TOTAL OTHER ASSETS		5,025
TOTAL ASSETS	4,522,046	3,375,242
LIABILITIES AND EQUITY		
LIABILITIES		
Accounts Payable	782,766	626,118
Accrued Annual Audit Fees		3,500
TOTAL LIABILITIES	782,766	629,618
EQUITY		
Retained Earnings	2,362,654	2,362,654
YTD Income (Loss)	1,376,626	382,970
TOTAL EQUITY	3,739,281	2,745,625
TOTAL LIABILITIES AND EQUITY	4,522,046	3,375,242



FI Courts E-Filing Authority

Statement of Activities
 For the Period from August 1, 2019 to August 31, 2019

(Amounts are in US)

	Current Month Actual	Year to Date Actual	Total Budget	Remaining Total Budget
REVENUE				
Interest Income	6,220	13,535	60,000	46,465
Statutory Convenience Fees	679,938	1,370,595	8,077,882	6,707,287
Batch Application Fees	1,000	1,000	2,000	1,000
Third party Batch Filing Fees	950	1,925	10,000	8,075
TOTAL REVENUE	688,108	1,387,055	8,149,882	6,762,827
EXPENSES				
Audit Services			27,000	27,000
Contract Services	281,965	452,399	3,585,021	3,132,622
Merchant Fees	273,903	553,392	3,019,057	2,465,665
Bank Analysis Fees	5,679	10,397	70,000	59,603
Accounting & Banking Services	30,746	46,067	353,088	307,021
Insurance	1,013	1,013	900	-113
Miscellaneous		100,000		-100,000
General Legal	16,269	16,269	60,000	43,731
TOTAL EXPENSES	609,575	1,179,537	7,115,066	5,935,529
NET INCOME (LOSS)	78,533	207,518	1,034,816	827,298