

Florida Courts



E-Filing Authority

April 30, 2020
Honorable Tara Green

Key Points:

1. Assets are at \$5.0 million at the end of April. This figure is comprised of \$4.6 million in cash, approximately \$483,000 in accounts receivable.
2. Liabilities are \$503,000 at the end of April. This balance is primarily for contract services due to FCCC. Equity is at \$4.5 million.
3. For the month ending April 2020, total revenues are \$484,000 and total expenses are \$521,000, for a net loss of \$(37,000). There is a net loss due to a decrease in revenue, presumed to be related to COVID-19 closures. The Change in Net Assets Year to Date is approximately \$1,121,000.

FI Courts E-Filing Authority

Balance Sheet

For the Period from April 1, 2020 to April 30, 2020

(Amounts are in US)

	Current Year Actual	Prior Year
ASSETS		
CURRENT ASSETS		
Suntrust Checking	4,557,025	3,596,126
Accounts Receivable	483,135	676,017
TOTAL CURRENT ASSETS	5,040,159	4,272,143
OTHER ASSETS		
Prepaid Expenses		5,025
TOTAL OTHER ASSETS		5,025
TOTAL ASSETS	5,040,159	4,277,169
LIABILITIES AND EQUITY		
LIABILITIES		
Accounts Payable	503,892	765,702
Accrued Annual Audit Fees		3,500
TOTAL LIABILITIES	503,892	769,202
EQUITY		
Retained Earnings	3,415,493	2,362,654
YTD Income (Loss)	1,120,775	1,145,312
TOTAL EQUITY	4,536,268	3,507,967
TOTAL LIABILITIES AND EQUITY	5,040,159	4,277,169

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Statement of Activities

For the Period from April 1, 2020 to April 30, 2020

(Amounts are in US)

	Current Month Actual	Year to Date Actual	Total Budget	Remaining Total Budget
REVENUE				
Interest Income	1,169	50,090	60,000	9,910
Statutory Convenience Fees	481,985	6,461,761	8,077,882	1,616,121
Batch Application Fees		2,000	2,000	
Third party Batch Filing Fees	900	9,575	10,000	425
TOTAL REVENUE	484,054	6,523,426	8,149,882	1,626,456
EXPENSES				
Audit Services		27,000	27,000	
Contract Services	233,020	2,402,620	3,585,021	1,182,401
Merchant Fees	251,718	2,698,971	3,019,057	320,086
Bank Analysis Fees	1,614	48,155	70,000	21,845
Accounting & Banking Services	17,540	191,713	353,088	161,375
Insurance		1,013	900	-113
Miscellaneous		-1		1
General Legal	17,577	33,181	60,000	26,819
TOTAL EXPENSES	521,468	5,402,652	7,115,066	1,712,414
NET INCOME (LOSS)	-37,414	1,120,775	1,034,816	-85,959