

Florida Courts



E-Filing Authority

August 31, 2020
Honorable Jeff Smith

Key Points:

1. Assets are at \$5.4 million at the end of August. This figure is comprised of \$4.8 million in cash, approximately \$600,000 in accounts receivable.
2. Liabilities are \$800,000 on at the end of August. This balance is primarily for contract services due to FCCC. Equity is at \$4.6 million.
3. For the month ending August 2020, total revenues are \$615,000 and total expenses are \$543,000, for a net profit of \$72,000. The Change in Net Assets Year to Date is approximately \$195,000.

FI Courts E-Filing Authority

Balance Sheet

For the Period from August 1, 2020 to August 31, 2020

(Amounts are in US)

	Current Year Actual	Prior Year
ASSETS		
CURRENT ASSETS		
Suntrust Checking	4,778,287	4,006,889
Accounts Receivable	615,829	691,957
TOTAL CURRENT ASSETS	5,394,115	4,698,846
OTHER ASSETS		
Prepaid Expenses	1,013	
TOTAL OTHER ASSETS	1,013	
TOTAL ASSETS	5,395,128	4,698,846
LIABILITIES AND EQUITY		
LIABILITIES		
Accounts Payable	798,392	1,054,367
TOTAL LIABILITIES	798,392	1,054,367
EQUITY		
Retained Earnings	3,415,493	3,415,493
YTD Income (Loss)	1,181,243	228,985
TOTAL EQUITY	4,596,737	3,644,479
TOTAL LIABILITIES AND EQUITY	5,395,128	4,698,846

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Statement of Activities
For the Period from August 1, 2020 to August 31, 2020

(Amounts are in US)

	Current Month Actual	Year to Date Actual	Total Budget	Remaining Total Budget
REVENUE				
Interest Income	73	267	10,000	9,733
Statutory Convenience Fees	614,554	1,184,349	7,166,233	5,981,884
Batch Application Fees		500	2,000	1,500
Third party Batch Filing Fees	950	1,875	10,000	8,125
TOTAL REVENUE	615,577	1,186,991	7,188,233	6,001,242
EXPENSES				
Audit Services			27,000	27,000
Contract Services	216,920	446,059	3,609,381	3,163,322
Merchant Fees	303,706	489,120	3,031,566	2,542,446
Bank Analysis Fees	4,492	8,484	70,000	61,516
Accounting & Banking Services	18,042	40,144	276,309	236,165
Insurance			1,100	1,100
General Legal		8,088	60,000	51,912
TOTAL EXPENSES	543,159	991,893	7,075,356	6,083,463
NET INCOME (LOSS)	72,418	195,098	112,877	-82,221